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* ADMITTED IN NEW YORK AND FLORIDA

September 19, 2008

By Mail & Fax

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N.Y.C. Dept. of Environmental Protection Asbestos Control Program 59-17 Junction Boulevard, 8th Floor Queens, New York 11368

Fax No.: 718-595-3749

Re: Parkway Village

Notice Pursuant to Agreement (¶ 12) of August 5, 2008

In compliance with the terms of the Agreement between Parkway Village Equity Corp. and the United States Attorney's Office for the Eastern District of New York, dated August 5, 2008 ("the Agreement"), specifically paragraph 12 thereof, this letter is submitted to provide notice of the prospective commencement date of asbestos abatement, as set forth below.

Beginning on or after September 2, 2008, the following abatement action will be undertaken:

Abatement Contractor:

Air Clean Inc.

450 South River Street Hackensack, NJ 07601 201-641-9400

Federal Employer ID #:

222940775

Contact:

John R. Dombroski

Third Party Air Monitor:

Airtek Environmental Inc.

39-37 29th Street

Long Island City, NY 11101

718-937-3720

Federal Employer ID #:

112963986

Contact:

Benn Lewis

Sample Analysis Lab:

Airtek Environmental Inc./ATC

NYS DOH ELAP #:

11040/10879

Asbestos Hauler:

Vision Transport Inc.

937-344-6447

NYS DEC Permit #:

NY JA344

Disposal Site:

Cumberland County Landfill

Permit #:

100945

Building Owner:

Parkway Village Equity Corp.

81-26 150 Street

Jamaica, NY 11435

Contact:

Arthur Baxter

Beginning on or after September 29, 2008, the following abatement action will be undertaken:

Abatement Locations:

Building 74, 144-37 Grand Central Parkway

Queens, NY 11435

Basement, Pipe Covering, 60 Linear Feet

Building 75, 144-66 Village Road Queens, NY 11435 Basement, Pipe Covering, 91 Linear feet

Building 76, 144-70 Village Road Queens, NY 11435 Basement, Pipe Covering, 97 Linear feet

Beginning on or after October 1, 2008, the following abatement action will be undertaken:

Abatement Locations:

Building 77, 144-76 Village Road Queens, NY 11435 Basement, Pipe Covering, 117 Linear feet

Building 78, 144-14 Village Road Queens, NY 11435 Basement, Pipe Covering, 141 Linear feet

Building 79, 144-09 Grand Central Parkway Queens, NY 11435 Basement, Pipe Covering, 104 Linear Feet

Very truly yours,

Meissner, Kleinberg & Finkel, LLP. Counsel for Parkway Village Equity Corp.

Richard A. Finkel